

**Wellbeing in Schools Australasia Pacific Ltd**  
**ACN 605 477 987**  
**Financial Statements**  
**For the Year Ended 30 June 2022**

**Wellbeing in Schools Australasia Pacific Ltd**  
**ACN 605 477 987**  
**Balance Sheet**  
**As at 30 June 2022**

|                       | 2022          | 2021          |
|-----------------------|---------------|---------------|
|                       | \$            | \$            |
| <b>Equity</b>         |               |               |
| Unappropriated Profit | 12,126        | 59,964        |
| <b>Total Equity</b>   | <u>12,126</u> | <u>59,964</u> |
|                       |               |               |
| Represented by:       |               |               |
| <b>Current Assets</b> |               |               |
| Bank - Main A/c       | 10,023        | 4,933         |
| Bank - Conf A/c       | 636           | 539           |
| Bank - Nurture A/c    | 538           | 52,058        |
| Bank - Vic A/c        | 236           | 1,463         |
| GST Receivable        | 693           | 971           |
|                       | <u>12,126</u> | <u>59,964</u> |
| <b>Total Assets</b>   | <u>12,126</u> | <u>59,964</u> |
| <b>Net Assets</b>     | <u>12,126</u> | <u>59,964</u> |

*The accompanying notes form part of these financial statements.  
These financial statements should be read in conjunction with the attached.*

**Wellbeing in Schools Australasia Pacific Ltd**  
**ACN 605 477 987**  
**Profit and Loss Statement**  
**For the Year ended 30 June 2022**

|   | 2022     | 2021    |
|---|----------|---------|
|   | \$       | \$      |
| <b>Income</b>   |          |         |
| Gross Income  | 57,608   | 69,678  |
| Interest Received                                       | 5        | 4       |
| Grants Received - No GST                                | (11,162) | 48,300  |
|   | 46,451   | 117,982 |
| <b>Expenditure</b>                                      |          |         |
| Accountancy Fees  | 1,682    | 1,887   |
| Advertising   | 1,113    | 740     |
| Bank Charges  | 37       | 49      |
| Contract Work   | 39,539   | 55,822  |
| Contractors - Presenters                                | 31,239   | -       |
| Insurance   | 3,945    | 3,670   |
| Materials   | 6,923    | 7,091   |
| Motor Vehicle Expenses                                  | -        | 43      |
| Office Supplies   | 12       | 3       |
| Postage   | 1,029    | 496     |
| Printing & Stationery                                   | 1,793    | 376     |
| Registration Fees                                       | 388      | 79      |
| Rent & Venue Costs                                      | -        | 607     |
| Sundry Expenses   | 1,905    | 1,568   |
| Telephone & Internet                                    | 1,583    | 2,633   |
| Travelling Expenses                                     | -        | 495     |
|   | 91,188   | 75,559  |
| <b>Loss before Income Tax</b>                           | (44,737) | 42,423  |
| Retained Profits at the beginning of the financial year | 56,863   | 17,541  |
| <b>Unappropriated Profit at 30 June 2022</b>            | 12,126   | 59,964  |

*The accompanying notes form part of these financial statements.  
These financial statements should be read in conjunction with the attached.*

# **Wellbeing in Schools Australasia Pacific Ltd**

## **Notes to the Financial Statements**

### **For the Year ended 30th June 2022**

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The financial statements cover the business of Wellbeing in Schools Australasia Pacific Ltd and have been prepared to meet the needs of stakeholders and to assist in the preparation of the tax return.

Comparatives are consistent with prior years, unless otherwise stated.

1. **Basis of Preparation**

The Company is non-reporting since there are unlikely to be any users who would rely on the general purpose financial statements.

The special purpose financial statements have been prepared in accordance with the significant accounting policies described below and do not comply with any Australian Accounting Standards unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

(a) **Cash and Cash Equivalents**

Cash and cash equivalents comprises cash on hand, demand deposits and short term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

(b) **Revenue and Other Income**

Revenue is recognised when the business is entitled to it.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

Sale of Goods

Revenue is recognised on transfer of goods to the customer as this is deemed to be the point in time when risks and rewards are transferred and there is no longer any ownership or effective control over the goods.

Interest Revenue

Interest is recognised using the effective interest method.

**Wellbeing in Schools Australasia Pacific Ltd**  
**Notes to the Financial Statements**  
**For the Year ended 30th June 2022**

**2. Revenue**

**Other Income**

|                          |                      |                       |
|--------------------------|----------------------|-----------------------|
| Gross Income             | 57,608               | 69,678                |
| Interest Received        | 5                    | 4                     |
| Grants Received - No GST | (11,162)             | 48,300                |
|                          | <u>46,451</u>        | <u>117,982</u>        |
|                          | <u><u>46,451</u></u> | <u><u>117,982</u></u> |

**3. Expenses**

|                       |                      |                      |
|-----------------------|----------------------|----------------------|
| Advertising           | 1,113                | 740                  |
| Bank Charges          | 37                   | 49                   |
| Insurance             | 3,945                | 3,670                |
| Postage               | 1,029                | 496                  |
| Printing & Stationery | 1,793                | 376                  |
| Rent & Venue Costs    | -                    | 607                  |
| Telephone & Internet  | 1,583                | 2,633                |
| Other Expenses        | 81,688               | 66,988               |
|                       | <u>91,188</u>        | <u>75,559</u>        |
|                       | <u><u>91,188</u></u> | <u><u>75,559</u></u> |

**4. Cash and Cash Equivalents**

|                    |                      |                      |
|--------------------|----------------------|----------------------|
| Bank - Main A/c    | 10,023               | 4,933                |
| Bank - Conf A/c    | 636                  | 539                  |
| Bank - Nurture A/c | 538                  | 52,058               |
| Bank - Vic A/c     | 236                  | 1,463                |
|                    | <u>11,433</u>        | <u>58,993</u>        |
|                    | <u><u>11,433</u></u> | <u><u>58,993</u></u> |

**5. Trade and Other Receivables**

**Current**

|  |                   |                   |
|--|-------------------|-------------------|
| GST Receivable                           | 693               | 971               |
| <b>Total Trade and Other Receivables</b> | <u>693</u>        | <u>971</u>        |
|  | <u><u>693</u></u> | <u><u>971</u></u> |

**6. Retained Earnings**

|  |                      |                      |
|--|----------------------|----------------------|
| Retained Earnings at the Beginning of the Financial Year | 56,863               | 17,541               |
| <b>Add</b>   |                      |                      |
| Net profit attributable to members of the company        | -                    | 42,423               |
| <b>Less</b>  |                      |                      |
| Net loss attributable to members of the company          | 44,737               | -                    |
| Retained Earnings at the End of the Financial Year       | <u>12,126</u>        | <u>59,964</u>        |
|  | <u><u>12,126</u></u> | <u><u>59,964</u></u> |

**Wellbeing in Schools Australasia Pacific Ltd**  
**Notes to the Financial Statements**  
**For the Year ended 30th June 2022**

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**7. Statutory Information**

The registered office of the company is:  
Wellbeing in Schools Australasia Pacific Ltd  
61 Maldon Rd, Castlemaine, Vic, 3450.

The principal place of business is:  
Wellbeing in Schools Australasia Pacific Ltd  
61 Maldon Rd, Castlemaine, Vic, 3450.

As at the 30 June 2022, the company  
Had 0 employees.

The principal activities of the business include:

The provision of wellbeing training and services in schools.

**Wellbeing in Schools Australasia Pacific Ltd**  
**ACN 605 477 987**

**Compilation Report to Wellbeing in Schools Australasia Pacific Ltd**

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We have compiled the accompanying special purpose financial statements of Wellbeing in Schools Australasia Pacific Ltd which comprise the balance sheet as at 30 June 2022, and the income statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in the notes to the accounts.

The Responsibility of the Directors

The directors of Wellbeing in Schools Australasia Pacific Ltd are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the directors, we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in the notes to the financial statements and APES 315: Compilation of Financial Information.

We have applied professional expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in the notes to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled for the benefit of the directors who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

**R J Bourke**

FCPA

373 Main St, Bairnsdale, Vic, 3875

Robyn J Bourke  
23 September 2022