

**Wellbeing in Schools Australasia Pacific Ltd**  
**ACN 605 477 987**  
**Financial Statements**  
**For the Year Ended 30 June 2021**

**Wellbeing in Schools Australasia Pacific Ltd**  
**ACN 605 477 987**  
**Balance Sheet**  
**As at 30 June 2021**

	2021	2020
	\$	\$
<b>Equity</b>		
Unappropriated Profit	87,264	49,343
<b>Total Equity</b>	<u>87,264</u>	<u>49,343</u>
Represented by:		
<b>Current Assets</b>		
Bank - Main A/c	4,933	12,883
Bank - Conf A/c	539	5,399
Bank - Nurture A/c	79,358	30,313
Bank - Vic A/c	1,463	-
GST Receivable	971	748
	<u>87,264</u>	<u>49,343</u>
<b>Total Assets</b>	<u>87,264</u>	<u>49,343</u>
<b>Net Assets</b>	<u>87,264</u>	<u>49,343</u>

*The accompanying notes form part of these financial statements.  
These financial statements should be read in conjunction with the attached.*

**Wellbeing in Schools Australasia Pacific Ltd**  
**ACN 605 477 987**  
**Profit and Loss Statement**  
**For the Year ended 30 June 2021**

	2021	2020
	\$	\$
<b>Income</b>		
Gross Income	69,678	138,636
Interest Received	4	15
Grants Received - No GST	48,300	15,000
	117,982	153,651
<b>Expenditure</b>		
Accountancy Fees	1,887	1,600
Advertising	740	1,236
Bank Charges	49	43
Contract Work	14,351	33,674
Contractors - No GST	41,471	40,879
Insurance	3,670	1,645
Materials	7,091	13,351
Motor Vehicle Expenses	43	260
Office Supplies	3	2,636
Postage	496	406
Printing & Stationery	376	3,726
Registration Fees	79	200
Rent & Venue Costs	607	22,231
Sundry Expenses	1,568	1,065
Telephone & Internet	2,633	31
Travelling Expenses	495	19,459
	75,559	142,442
<b>Profit before Income Tax</b>	42,423	11,209
Retained Profits at the beginning of the financial year	44,841	38,134
<b>Unappropriated Profit at 30 June 2021</b>	87,264	49,343

*The accompanying notes form part of these financial statements.  
These financial statements should be read in conjunction with the attached.*

# **Wellbeing in Schools Australasia Pacific Ltd**

## **Notes to the Financial Statements**

### **For the Year ended 30th June 2021**

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The financial statements cover the business of Wellbeing in Schools Australasia Pacific Ltd and have been prepared to meet the needs of stakeholders and to assist in the preparation of the tax return.

Comparatives are consistent with prior years, unless otherwise stated.

1. **Basis of Preparation**

The Company is non-reporting since there are unlikely to be any users who would rely on the general purpose financial statements.

The special purpose financial statements have been prepared in accordance with the significant accounting policies described below and do not comply with any Australian Accounting Standards unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

(a) **Cash and Cash Equivalents**

Cash and cash equivalents comprises cash on hand, demand deposits and short term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

(b) **Revenue and Other Income**

Revenue is recognised when the business is entitled to it.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

Sale of Goods

Revenue is recognised on transfer of goods to the customer as this is deemed to be the point in time when risks and rewards are transferred and there is no longer any ownership or effective control over the goods.

Interest Revenue

Interest is recognised using the effective interest method.

**Wellbeing in Schools Australasia Pacific Ltd**  
**Notes to the Financial Statements**  
**For the Year ended 30th June 2021**

**2. Revenue**

**Other Income**

Gross Income	69,678	138,636
Interest Received	4	15
Grants Received - No GST	48,300	15,000
	<u>117,982</u>	<u>153,651</u>
	<u><u>117,982</u></u>	<u><u>153,651</u></u>

**3. Expenses**

Advertising	740	1,236
Bank Charges	49	43
Insurance	3,670	1,645
Postage	496	406
Printing & Stationery	376	3,726
Rent & Venue Costs	607	22,231
Telephone & Internet	2,633	31
Other Expenses	66,988	113,124
	<u>75,559</u>	<u>142,442</u>
	<u><u>75,559</u></u>	<u><u>142,442</u></u>

**4. Cash and Cash Equivalents**

Bank - Main A/c	4,933	12,883
Bank - Conf A/c	539	5,399
Bank - Nurture A/c	79,358	30,313
Bank - Vic A/c	1,463	-
	<u>86,293</u>	<u>48,595</u>
	<u><u>86,293</u></u>	<u><u>48,595</u></u>

**5. Trade and Other Receivables**

**Current**

GST Receivable	971	748
<b>Total Trade and Other Receivables</b>	<u>971</u>	<u>748</u>
	<u><u>971</u></u>	<u><u>748</u></u>

**6. Retained Earnings**

Retained Earnings at the Beginning of the Financial Year	44,841	38,134
<b>Add</b>		
Net profit attributable to members of the company	42,423	11,209
Retained Earnings at the End of the Financial Year	<u>87,264</u>	<u>49,343</u>
	<u><u>87,264</u></u>	<u><u>49,343</u></u>

**Wellbeing in Schools Australasia Pacific Ltd**  
**Notes to the Financial Statements**  
**For the Year ended 30th June 2021**

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**7. Statutory Information**

The registered office of the company is:  
Wellbeing in Schools Australasia Pacific Ltd  
61 Maldon Rd, Castlemaine, Vic, 3450

The principal place of business is:  
Wellbeing in Schools Australasia Pacific Ltd  
61 Maldon Rd, Castlemaine, Vic, 3450

As at the 30 June 2021, the company  
had 0 employees.

The principal activities of the business include:

The provision of wellbeing training and services in schools.

**Wellbeing in Schools Australasia Pacific Ltd**  
**ACN 605 477 987**

**Compilation Report to Wellbeing in Schools Australasia Pacific Ltd**

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We have compiled the accompanying special purpose financial statements of Wellbeing in Schools Australasia Pacific Ltd which comprise the balance sheet as at 30 June 2021, and the income statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in the notes to the accounts.

The Responsibility of the Directors

The directors of Wellbeing in Schools Australasia Pacific Ltd are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the directors, we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in the notes to the financial statements and APES 315: Compilation of Financial Information.

We have applied professional expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in the notes to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled for the benefit of the directors who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

**R J Bourke**

FCPA

373 Main St, Bairnsdale, Vic, 3875

Robyn J Bourke  
28 September 2021