

**Wellbeing in Schools Australasia Pacific Ltd**  
**ACN 605 477 987**  
**Financial Statements**  
**For the Year ended 30 June 2019**

**Wellbeing in Schools Australasia Pacific Ltd**  
**ACN 605 477 987**  
**Balance Sheet**  
**As at 30 June 2019**

	2019	2018
	\$	\$
<b>Equity</b>		
Unappropriated Profit	16,109	17,189
<b>Total Equity</b>	<u>16,109</u>	<u>17,189</u>
Represented by:		
<b>Current Assets</b>		
Bank - Main A/c	6,073	5,414
Bank - Conf A/c	3,132	7,916
Bank - NSW Conf A/c	4,577	-
GST Receivable	2,327	3,859
	<u>16,109</u>	<u>17,189</u>
<b>Total Assets</b>	<u>16,109</u>	<u>17,189</u>
<b>Net Assets</b>	<u>16,109</u>	<u>17,189</u>

*The accompanying notes form part of these financial statements.  
These financial statements should be read in conjunction with the attached.*

**Wellbeing in Schools Australasia Pacific Ltd**  
**ACN 605 477 987**  
**Profit and Loss Statement**  
**For the Year ended 30 June 2019**

	2019	2018
	\$	\$
<b>Income</b>		
Gross Income	104,418	103,894
Interest Received	122	27
Grants Received	25,000	-
	129,540	103,921
<b>Expenditure</b>		
Accountancy Fees	880	1,000
Advertising	3,406	714
Bank Charges	50	46
Computer Supplies	884	1,805
Contract Work	75,167	40,152
Insurance	2,005	1,802
Meeting Costs	863	167
Materials	9,768	6,936
Postage	407	195
Printing & Stationery	393	2,096
Rent & Venue Costs	18,528	20,124
Subscriptions	728	82
Telephone	409	-
Travelling Expenses	21,943	14,342
	135,431	89,461
<b>Loss before Income Tax</b>	(5,891)	14,460
Retained Profits at the beginning of the financial year	22,000	2,729
<b>Unappropriated Profit at 30 June 2019</b>	16,109	17,189

*The accompanying notes form part of these financial statements.  
These financial statements should be read in conjunction with the attached.*

**Wellbeing in Schools Australasia Pacific Ltd**  
**Notes to the Financial Statements**  
**For the Year ended 30th June 2019**

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**1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

The directors have prepared the financial statements on the basis that the company is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the needs of members.

The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the needs of members. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of the statements are as follows:

**(a) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

**(b) Revenue and Other Income**

Revenue is measured at the value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

All revenue is stated net of the amount of goods and services tax (GST).

**2. Revenue**

**Other Income**

Gross Income	104,418	103,894
Interest Received	122	27
Grants Received	25,000	-
	<u>129,540</u>	<u>103,921</u>
	<u><u>129,540</u></u>	<u><u>103,921</u></u>

**Wellbeing in Schools Australasia Pacific Ltd**  
**Notes to the Financial Statements**  
**For the Year ended 30th June 2019**

**3. Expenses**

Advertising	3,406	714
Bank Charges	50	46
Insurance	2,005	1,802
Postage	407	195
Printing & Stationery	393	2,096
Rent & Venue Costs	18,528	20,124
Telephone	409	-
Other Expenses	110,233	64,484
	<u>135,431</u>	<u>89,461</u>

**4. Cash and Cash Equivalents**

Bank - Main A/c	6,073	5,414
Bank - Conf A/c	3,132	7,916
Bank - NSW Conf A/c	4,577	-
	<u>13,782</u>	<u>13,330</u>

**5. Trade and Other Receivables**

**Current**

GST Receivable	2,327	3,859
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**Total Trade and Other Receivables**

<u>2,327</u>	<u>3,859</u>
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**6. Retained Earnings**

Retained Earnings at the Beginning of the Year	22,000	2,729
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**Add**

Net profit attributable to members of the company	-	14,460
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**Less**

Net loss attributable to members of the company	5,891	-
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Retained Earnings at the End of the Financial Year	<u>16,109</u>	<u>17,189</u>
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**7. Company Details**

The registered office of the company is:  
Wellbeing in Schools Australasia Pacific Ltd  
61 Maldon Rd, Castlemaine, Vic, 3450

The principal place of business is:  
Wellbeing in Schools Australasia Pacific Ltd  
61 Maldon Rd, Castlemaine, Vic, 3450

As at the 30 June 2019, the company had 0 employees.

The principal activities of the business include:

The provision of wellbeing services in schools.

# Wellbeing in Schools Australasia Pacific Ltd

ACN 605 477 987

## Compilation Report to Wellbeing in Schools Australasia Pacific Ltd

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We have compiled the accompanying special purpose financial statements of Wellbeing in Schools Australasia Pacific Ltd, which comprise the balance sheet as at 30 June 2019, the income statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### The Responsibility of the Directors

The directors are solely responsible for the information contained in the special purpose financial statements and have determined that the significant accounting policies adopted as set out in Note 1 to the financial statements are appropriate to meet their needs and for the purpose that the financial statements were prepared.

### Our Responsibility

On the basis of information provided by the directors, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies adopted as set out in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the directors provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the directors. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

### **R J Bourke**

ASCPA

373 Main St, Bairnsdale, Vic, 3875

Robyn J Bourke

24 September 2019