

WISA Wellbeing in Schools Australasia Pacific Ltd
ACN 605 477 987
Financial Statements
For the Year ended 30 June 2018

WISA Wellbeing in Schools Australasia Pacific Ltd
ACN 605 477 987
Balance Sheet
As at 30 June 2018

	2018	2017
	\$	\$
Equity		
Unappropriated Profit	17,189	2,729
Total Equity	<u>17,189</u>	<u>2,729</u>
Represented by:		
Current Assets		
Cash at Bank	5,414	2,616
Cash at Bank - Conf A/c	7,916	-
GST Receivable	3,859	113
	<u>17,189</u>	<u>2,729</u>
Total Assets	<u>17,189</u>	<u>2,729</u>
Net Assets	<u>17,189</u>	<u>2,729</u>

*The accompanying notes form part of these financial statements.
 These financial statements should be read in conjunction with the attached.*

WISA Wellbeing in Schools Australasia Pacific Ltd
ACN 605 477 987
Profit and Loss Statement
For the Year ended 30 June 2018

	2018	2017
	\$	\$
Income		
Gross Income	103,894	25,860
Interest Received	27	6
	103,921	25,866
Expenditure		
Accountancy Fees	1,000	-
Advertising	714	199
Bank Charges	46	48
Computer Supplies	1,805	-
Contract Work	40,152	18,368
Insurance	1,802	1,355
Meeting Costs	167	76
Materials	6,936	-
Postage	195	312
Printing & Stationery	2,096	1,965
Registration Fees	82	-
Rent & Venue Costs	20,124	-
Security Costs	-	55
Travelling Expenses	14,342	1,677
	89,461	24,055
Profit before Income Tax	14,460	1,811
Retained Profits at the beginning of the financial year	2,729	1,239
Other Appropriations		
Extraordinary Items	-	321
Unappropriated Profit at 30 June 2018	17,189	2,729

*The accompanying notes form part of these financial statements.
These financial statements should be read in conjunction with the attached.*

WISA Wellbeing in Schools Australasia Pacific Ltd
Notes to the Financial Statements
For the Year ended 30th June 2018

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The directors have prepared the financial statements on the basis that the company is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the needs of members.

The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the needs of members. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of the statements are as follows:

(a) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

(b) Revenue and Other Income

Revenue is measured at the value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

All revenue is stated net of the amount of goods and services tax (GST).

2. Revenue

Other Income

Gross Income	103,894	25,860
Interest Received	<u>27</u>	<u>6</u>
	<u>103,921</u>	<u>25,866</u>
	<u><u>103,921</u></u>	<u><u>25,866</u></u>

WISA Wellbeing in Schools Australasia Pacific Ltd
Notes to the Financial Statements
For the Year ended 30th June 2018

3. Expenses

Advertising	714	199
Bank Charges	46	48
Insurance	1,802	1,355
Postage	195	312
Printing & Stationery	2,096	1,965
Rent & Venue Costs	20,124	-
Other Expenses	64,484	20,176
	<u>89,461</u>	<u>24,055</u>

4. Cash and Cash Equivalents

Cash at Bank	5,414	2,616
Cash at Bank - Conf A/c	7,916	-
	<u>13,330</u>	<u>2,616</u>

5. Trade and Other Receivables

Current

GST Receivable	3,859	113
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Total Trade and Other Receivables

<u>3,859</u>	<u>113</u>
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6. Retained Earnings

Retained Earnings at the Beginning of the Financial Year	2,729	1,239
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Add

Net profit attributable to members of the company	14,460	1,811
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Less

Loss from Extraordinary Items after Related Income Tax	-	321
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Retained Earnings at the End of the Financial Year	<u>17,189</u>	<u>2,729</u>
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WISA Wellbeing in Schools Australasia Pacific Ltd
Notes to the Financial Statements
For the Year ended 30th June 2018

7. Company Details

The registered office of the company is:

WISA Wellbeing in Schools Australasia Pacific Ltd
61 Maldon Rd, Castlemaine, Vic, 3450

The principal place of business is:

WISA Wellbeing in Schools Australasia Pacific Ltd
61 Maldon Rd, Castlemaine, Vic, 3450

As at the 30 June 2018, the company
Had 0 employees.

The principal activities of the business include:

The provision of wellbeing services in schools.

WISA Wellbeing in Schools Australasia Pacific Ltd
ACN 605 477 987

Compilation Report to WISA Wellbeing in Schools Australasia Pacific Ltd

We have compiled the accompanying special purpose financial statements of WISA Wellbeing in Schools Australasia Pacific Ltd, which comprise the balance sheet as at 30 June 2018, the income statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Directors

The directors are solely responsible for the information contained in the special purpose financial statements and have determined that the significant accounting policies adopted as set out in Note 1 to the financial statements are appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the directors, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies adopted as set out in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the directors provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the directors. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

R J Bourke

ASCPA
373 Main St, Bairnsdale, Vic, 3875

Robyn J Bourke
5 October 2018