

**WISA Wellbeing in Schools Australasia Pacific Ltd**  
**ACN 605 477 987**  
**Financial Statements**  
**For the Year ended 30 June 2017**

**WISA Wellbeing in Schools Australasia Pacific Ltd**  
**ACN 605 477 987**  
**Balance Sheet**  
**As at 30 June 2017**

	2017	2016
	\$	\$
<b>Equity</b>		
Unappropriated Profit	3,050.18	1,239.39
Shareholders' Funds	(321.41)	-
<b>Total Equity</b>	<u>2,728.77</u>	<u>1,239.39</u>
Represented by:		
<b>Current Assets</b>		
Cash at Bank	2,615.77	1,239.39
GST Receivable	113.00	-
	<u>2,728.77</u>	<u>1,239.39</u>
<b>Total Assets</b>	<u>2,728.77</u>	<u>1,239.39</u>
<b>Non-Current Liabilities</b>		
<b>Total Liabilities</b>	<u>-</u>	<u>-</u>
<b>Net Assets</b>	<u>2,728.77</u>	<u>1,239.39</u>

*The accompanying notes form part of these financial statements.  
These financial statements should be read in conjunction with the attached.*

**WISA Wellbeing in Schools Australasia Pacific Ltd**  
**ACN 605 477 987**  
**Profit and Loss Statement**  
**For the Year ended 30 June 2017**

	2017	2016
	\$	\$
<b>Income</b>		
Gross Income	25,859.98	-
Interest Received	5.77	-
	25,865.75	-
<b>Expenditure</b>		
Advertising	199.28	-
Bank Charges	49.30	-
Contract Work	18,367.60	-
Insurance	1,354.55	-
Meeting Costs	76.23	-
Postage	311.66	-
Printing & Stationery	1,964.82	-
Security Costs	54.50	-
Travelling Expenses	1,677.02	-
	24,054.96	-
<b>Profit before Income Tax</b>	1,810.79	-
Retained Profits at the beginning of the financial year	1,239.39	-
<b>Unappropriated Profit at 30 June 2017</b>	3,050.18	-

*The accompanying notes form part of these financial statements.  
These financial statements should be read in conjunction with the attached.*

**WISA Wellbeing in Schools Australasia Pacific Ltd**  
**Notes to the Financial Statements**  
**For the Year ended 30th June 2017**

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**1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

The directors have prepared the financial statements on the basis that the company is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the needs of members.

The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the needs of members. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of the statements are as follows:

**(a) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

**(b) Revenue and Other Income**

Revenue is measured at the value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

All revenue is stated net of the amount of goods and services tax (GST).

**2. Revenue**

**Other Income**

Gross Income	25,859.98	-
Interest Received	5.77	-
	<u>25,865.75</u>	<u>-</u>
	<u>25,865.75</u>	<u>-</u>

**WISA Wellbeing in Schools Australasia Pacific Ltd**  
**Notes to the Financial Statements**  
**For the Year ended 30th June 2017**

**3. Expense**

Advertising	199.28	-
Bank Charges	49.30	-
Insurance	1,354.55	-
Postage	311.66	-
Printing & Stationery	1,964.82	-
Other Expenses	20,175.35	-
	<u>24,054.96</u>	<u>-</u>
	<u>24,054.96</u>	<u>-</u>

**4. Cash and Cash Equivalents**

Cash at Bank	2,615.77	1,239.39
	<u>2,615.77</u>	<u>1,239.39</u>
	<u>2,615.77</u>	<u>1,239.39</u>

**5. Trade and Other Receivables**

**Current**

GST Receivable	113.00	-
<b>Total Trade and Other Receivables</b>	<u>113.00</u>	<u>-</u>
	<u>113.00</u>	<u>-</u>

**6. Retained Earnings**

Retained Earnings at the Beginning of the Financial Year	1,239.39	(1,286.40)
<b>Add</b>		
Net profit attributable to members of the company	1,810.79	2,525.79
Retained Earnings at the End of the Financial Year	<u>3,050.18</u>	<u>1,239.39</u>
	<u>3,050.18</u>	<u>1,239.39</u>

**WISA Wellbeing in Schools Australasia Pacific Ltd**  
**Notes to the Financial Statements**  
**For the Year ended 30th June 2017**

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**8. Company Details**

The registered office of the company is:

WISA Wellbeing in Schools Australasia Pacific Ltd  
61 Maldon Rd, Castlemaine, Vic, 3450

The principal place of business is:

WISA Wellbeing in Schools Australasia Pacific Ltd  
61 Maldon Rd, Castlemaine, Vic, 3450

As at the 30 June 2017, the company  
had 0 employees.

The principal activities of the business include:

The provision of wellbeing services in schools.

**WISA Wellbeing in Schools Australasia Pacific Ltd**  
**ACN 605 477 987**  
**Directors Declaration**  
**for the Year Ended 30 June 2017**

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The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The directors of the company declare that:

1. the financial statements and notes, as set out in the financial report present fairly the company's financial position as at 30 June 2017 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
2. in the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Jacqueline D. Van Velsen .....  
Director

Paul Cahalan .....  
Director

Kerry L. Ashley .....  
Director

Katherine L. Dix .....  
Director

Bert Hart .....  
Director

Dated this.....day of..... 2017

**WISA Wellbeing in Schools Australasia Pacific Ltd**  
**ACN 605 477 987**

**Compilation Report to WISA Wellbeing in Schools Australasia Pacific Ltd**

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We have compiled the accompanying special purpose financial statements of WISA Wellbeing in Schools Australasia Pacific Ltd, which comprise the balance sheet as at 30 June 2017, the income statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Directors

The directors are solely responsible for the information contained in the special purpose financial statements and have determined that the significant accounting policies adopted as set out in Note 1 to the financial statements are appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the directors, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies adopted as set out in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the directors provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the directors. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

**R J Bourke**

ASCPA

373 Main St, Bairnsdale, Vic, 3875

Robyn J Bourke

17 October 2017